Agri-foods Update Chamber Briefing 18th Jan 2024



£128.3bn

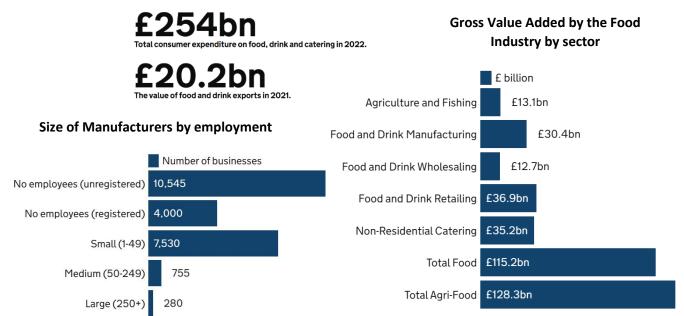
The agri-food sector contribution to national Gross Value Added in 2021.

4.2m

People employed in the agri-food sector in 2022, 13.4% of GB employment.

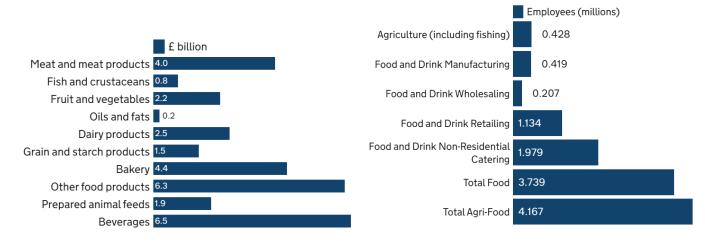
10.5%

Food and non-alcoholic beverage price increase in real terms in the 12 months to



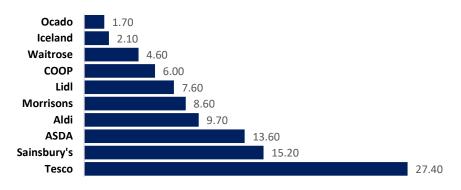
There were approximately 22,830 $\underline{\text{small and medium enterprises}}$ (including no employees, small and medium) in the food and drink manufacturing sector. SMEs accounted for 98.8% of businesses in food and drink manufacturing,

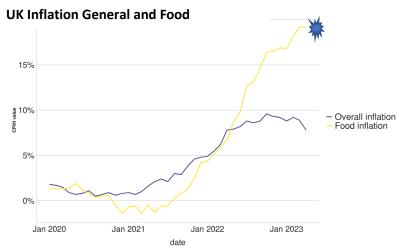
Employees by Sector



Gross Value Add by Manufacturing Sector

UK % Grocery Market Share end Nov 2023

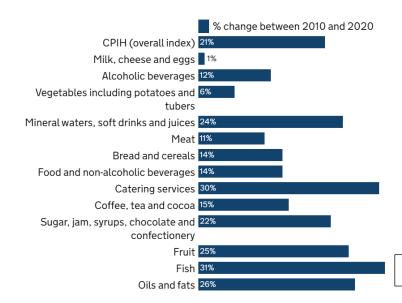




The chart above shows that Food inflation has overtaken overall inflation in the last 18 months.

Modelling commissioned by Defra shows that the five main drivers of food prices are farmgate prices, import prices, exchange rates, labour costs in food manufacturing and non-labour costs in food manufacturing

UK Consumer Prices movements by Category 2010 - 2020



For full details and more charts.

